

**Appendix F : Reserve Balances 2021 - 2025 (Including new bids)**

| Description  | Estimated Balance | Use                | Transfers       | Contribs          | Estimated Balance | Use                | Contribs         | Estimated Balance | Use                | Contribs         | Estimated Balance | Use               | Contribs         | Estimated Balance | Comments   |
|--|-------------------|--------------------|-----------------|-------------------|-------------------|--------------------|------------------|-------------------|--------------------|------------------|-------------------|-------------------|------------------|-------------------|--|
|  | 31 March 21       |                    |                 |                   | 31 March 22       |                    |                  | 31 March 23       |                    |                  | 31 March 24       |                   |                  | 31 March 25       |  |
|  | £                 | £                  | £               | £                 | £                 | £                  | £                | £                 | £                  | £                | £                 | £                 | £                | £                 |  |
| <b>Revenue Reserves</b>                              |                   |                    |                 |                   |                   |                    |                  |                   |                    |                  |                   |                   |                  |                   |  |
| <b>General Fund</b>                                  |                   |                    |                 |                   |                   |                    |                  |                   |                    |                  |                   |                   |                  |                   |  |
| <b>Reserves to fund future commitments:</b>          |                   |                    |                 |                   |                   |                    |                  |                   |                    |                  |                   |                   |                  |                   |  |
| PFI Scheme   | 3,241,261         | -177,303           |                 |                   | 3,063,958         | -195,510           |                  | 2,868,448         | -204,980           |                  | 2,663,468         | -214,640          |                  | 2,448,828         | Reserve expected to be fully spent by 2035/36.   |
| ICT  | 338,710           | -581,835           |                 | 263,000           | 19,875            | -202,000           | 300,000          | 117,875           | -204,000           | 300,000          | 213,875           | -324,000          | 300,000          | 189,875           | Aligns with Digital Strategy   |
| Asset Management                                     | 1,214,518         | -378,968           |                 | 277,423           | 1,112,973         | -758,573           | 200,000          | 554,400           | -17,746            | 200,000          | 736,654           | 0                 | 200,000          | 936,654           | Subject to refreshed Asset Management Strategy   |
| GF Carried Fwd Budgets                               | 634,983           | -634,983           |                 |                   | 0                 |                    |                  | 0                 |                    |                  | 0                 |                   |                  | 0                 |  |
| Covid-19 Grants                                      | 1,881,616         | -1,881,616         |                 |                   | 0                 |                    |                  | 0                 |                    |                  | 0                 |                   |                  | 0                 | Income received for Covid Business Grant Schemes not yet spent   |
| Election   | 97,486            |                    |                 | 38,000            | 135,486           |                    | 38,000           | 173,486           | -153,000           | 38,000           | 58,486            |                   | 38,000           | 96,486            |  |
| <b>Total Reserves to fund future commitments</b>     | <b>7,408,574</b>  | <b>-3,654,705</b>  | <b>0</b>        | <b>578,423</b>    | <b>4,332,292</b>  | <b>-1,156,083</b>  | <b>538,000</b>   | <b>3,714,209</b>  | <b>-579,726</b>    | <b>538,000</b>   | <b>3,672,483</b>  | <b>-538,640</b>   | <b>538,000</b>   | <b>3,671,842</b>  |  |
| <b>Reserves to fund growth and improvement:</b>      |                   |                    |                 |                   |                   |                    |                  |                   |                    |                  |                   |                   |                  |                   |  |
| Special Projects/Unallocated                         | 8,506,860         | 0                  | -8,506,860      |                   | 0                 | 0                  |                  | 0                 |                    |                  | 0                 |                   |                  | 0                 | In 2021/22 £8.007m transferred to BRER to support the revenue budget/savings plan, £500k to contingency.   |
| Programme for Growth                                 | 12,974,497        | -6,584,755         | 8,000,000       |                   | 14,389,742        | -9,363,096         |                  | 5,026,646         | -5,026,646         |                  | 0                 | 0                 |                  | 0                 |  |
| Discretionary Rate Relief Fund                       | 240,003           |                    |                 |                   | 240,003           |                    |                  | 240,003           |                    |                  | 240,003           |                   |                  | 240,003           |  |
| NYCC Collaboration                                   | 50,000            |                    |                 |                   | 50,000            |                    |                  | 50,000            |                    |                  | 50,000            |                   |                  | 50,000            |  |
| Spend To Save (Business Development)                 | 369,980           | -67,600            |                 |                   | 302,380           | -168,140           |                  | 134,240           | -40,000            |                  | 94,240            |                   |                  | 94,240            | Held to support upfront investment or transitional costs to deliver savings/efficiencies/income generation - spend subject to business case approval |
| <b>Total Reserves to fund growth and improvement</b> | <b>22,141,341</b> | <b>-6,652,355</b>  | <b>-506,860</b> | <b>0</b>          | <b>14,982,126</b> | <b>-9,531,236</b>  | <b>0</b>         | <b>5,450,890</b>  | <b>-5,066,646</b>  | <b>0</b>         | <b>384,244</b>    | <b>0</b>          | <b>0</b>         | <b>384,244</b>    |  |
| <b>Reserves to mitigate financial risk:</b>          |                   |                    |                 |                   |                   |                    |                  |                   |                    |                  |                   |                   |                  |                   |  |
| Pensions Equalisation Reserve                        | 0                 |                    |                 | 96,810            | 96,810            |                    | 185,060          | 281,870           |                    | 185,060          | 466,930           |                   | 185,060          | 651,990           | Phased provision following 2019 valuation  |
| Business Rates Equalisation                          | 4,768,672         | -2,142,068         | 6,860           | 9,172,000         | 11,805,464        | -4,249,983         |                  | 7,555,481         | -3,413,042         |                  | 4,142,439         | -3,436,142        |                  | 706,297           | Funds held to support revenue budget - drawdown is subject to savings delivery   |
| Local Plan   | 466,451           | -427,950           |                 | 50,000            | 88,501            | -122,000           | 50,000           | 16,501            | -60,000            | 50,000           | 6,501             |                   | 50,000           | 56,501            | Funding for new local plan   |
| Contingency  | 729,491           | -100,000           | 500,000         |                   | 1,129,491         | -100,000           |                  | 1,029,491         | -100,000           |                  | 929,491           | -100,000          |                  | 829,491           |  |
| General Fund   | 1,503,222         |                    |                 |                   | 1,503,222         |                    |                  | 1,503,222         |                    |                  | 1,503,222         |                   |                  | 1,503,222         | Minimum working balance £1.5m  |
| <b>Total Reserves to mitigate financial risk</b>     | <b>7,467,836</b>  | <b>-2,670,018</b>  | <b>506,860</b>  | <b>9,318,810</b>  | <b>14,623,488</b> | <b>-4,471,983</b>  | <b>235,060</b>   | <b>10,386,565</b> | <b>-3,573,042</b>  | <b>235,060</b>   | <b>7,048,583</b>  | <b>-3,536,142</b> | <b>235,060</b>   | <b>3,747,501</b>  |  |
| <b>Total GF Revenue reserves</b>                     | <b>37,017,752</b> | <b>-12,977,078</b> | <b>-</b>        | <b>9,897,233</b>  | <b>33,937,907</b> | <b>-15,159,302</b> | <b>773,060</b>   | <b>19,551,665</b> | <b>-9,219,414</b>  | <b>773,060</b>   | <b>11,105,311</b> | <b>-4,074,782</b> | <b>773,060</b>   | <b>7,803,588</b>  |  |
| <b>HRA</b>   |                   |                    |                 |                   |                   |                    |                  |                   |                    |                  |                   |                   |                  |                   |  |
| HRA Unallocated Balance                              | 1,500,000         |                    |                 |                   | 1,500,000         |                    |                  | 1,500,000         |                    |                  | 1,500,000         |                   |                  | 1,500,000         | Minimum working balance £1.5m.   |
| C/fwd Budgets (HRA)                                  | 95,887            | -95,887            |                 |                   | -                 |                    |                  | -                 |                    |                  | -                 |                   |                  | -                 |  |
| Major Repairs Reserve - Capital Programme            | 8,927,228         | -8,005,355         |                 | 3,589,110         | 4,510,983         | -5,692,266         | 2,619,830        | 1,438,547         | -5,262,770         | 3,824,223        | 0                 | -5,390,472        | 5,390,472        | 0                 | Anticipated in Bus Plan to go overdrawn at 23/24 funded through release of cash set aside for debt repayment.  |
| <b>Total HRA Reserves</b>                            | <b>10,523,115</b> | <b>-8,101,242</b>  | <b>-</b>        | <b>3,589,110</b>  | <b>6,010,983</b>  | <b>-5,692,266</b>  | <b>2,619,830</b> | <b>2,938,547</b>  | <b>-5,262,770</b>  | <b>3,824,223</b> | <b>1,500,000</b>  | <b>-5,390,472</b> | <b>5,390,472</b> | <b>1,500,000</b>  |  |
| <b>Total Revenue Reserves</b>                        | <b>47,540,867</b> | <b>-21,078,320</b> | <b>-</b>        | <b>13,486,343</b> | <b>39,948,890</b> | <b>-20,851,568</b> | <b>3,392,890</b> | <b>22,490,212</b> | <b>-14,482,184</b> | <b>4,597,283</b> | <b>12,605,311</b> | <b>-9,465,254</b> | <b>6,163,532</b> | <b>9,303,587</b>  |  |
| <b>Capital Reserves</b>                              |                   |                    |                 |                   |                   |                    |                  |                   |                    |                  |                   |                   |                  |                   |  |
| <b>Total GF Capital Receipts</b>                     | <b>6,323,914</b>  | <b>-778,572</b>    |                 | <b>500,000</b>    | <b>6,045,342</b>  | <b>-5,186,083</b>  | <b>500,000</b>   | <b>1,359,259</b>  | <b>-330,669</b>    | <b>500,000</b>   | <b>1,528,590</b>  | <b>-</b>          | <b>500,000</b>   | <b>2,028,590</b>  |  |
| <b>Restricted Reserves</b>                           |                   |                    |                 |                   |                   |                    |                  |                   |                    |                  |                   |                   |                  |                   |  |
| S106 Affordable Housing Commuted Sums                | 7,996,390         | -2,083,218         |                 |                   | 5,913,172         | -5,912,800         |                  | 372               |                    |                  | 372               |                   |                  | 372               | Funds ring-fenced and spend subject to progress on housing developments  |
| Other s106 contributions                             | 135,019           |                    |                 |                   | 135,019           |                    |                  | 135,019           |                    |                  | 135,019           |                   |                  | 135,019           |  |
| Community Infrastructure Levy                        | 2,337,206         |                    |                 |                   | 2,337,206         |                    |                  | 2,337,206         |                    |                  | 2,337,206         |                   |                  | 2,337,206         |  |
| <b>Total Restricted Reserves</b>                     | <b>10,468,615</b> | <b>-2,083,218</b>  | <b>0</b>        | <b>0</b>          | <b>8,385,397</b>  | <b>-5,912,800</b>  | <b>0</b>         | <b>2,472,597</b>  | <b>0</b>           | <b>0</b>         | <b>2,472,597</b>  | <b>0</b>          | <b>0</b>         | <b>2,472,597</b>  |  |